

2018-2019 GENERAL APPROPRIATIONS ACT

The Regular Meeting of the Board of Education of Grand Traverse Academy (“the Academy”) County of Grand Traverse, State of Michigan, was held at 7:00 PM on Thursday October 25, 2018 at 1245 Hammond Rd. E., Traverse City, Michigan.

The meeting was called to order by LESLEY WERTH  
Chairperson

**Present:**

**Absent:**

The following Preamble and resolution were offered by Member SAMER and supported by Member MATT.

**RESOLVED**, that this shall be the general appropriations act for the fiscal year 2018-2019.

**BE IT FURTHER RESOLVED** that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue:

Local	\$ 363,374.08
State Sources	\$ 7,409,216.19
Federal Sources	\$ 250,044.89

Total Revenue: **\$ 8,022,635.16**

Fund Balance July 1, 2018: \$ 882,512.56

There is no statutory authority for Public School Academies in Michigan to levy taxes. The estimated state sourced revenue is based on 912.57 students.

**BE IT FURTHER RESOLVED** that \$8,022,635.16 the total available to appropriate in the general fund, is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

110	Instruction	\$ 4,284,456.43
220	Support Staff	\$ 197,868.11
231	Board of Education	\$ 67,600.00
232	Executive Administration	\$ 469,976.39
241	School Administration	\$ 839,770.57
250	Business Services	\$ 107,948.60
260	Operations and Maintenance	\$ 708,331.40
280	Central	\$ 135,059.40
500	Other Financing Uses	\$ 48,604.00
8000	Debt Service Transfer Out	\$ 1,105,000.00

Total Appropriated: \$7,964,614.90

Revenues over Expenditures: \$ 58,020.26

Fund Balance July 1, 2019: \$ 940,532.82

**AYES:**

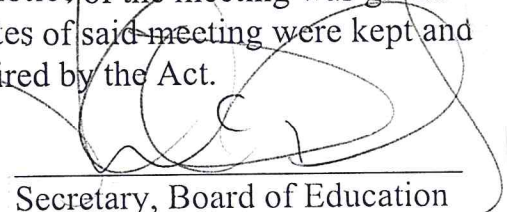
**NAYS:**

Resolution declared adopted.



Secretary, Board of Education

I certify that the foregoing constitutes a true and complete copy of a resolution adopted by the Board of Education of Grand Traverse Academy, county of Grand Traverse, State of Michigan, at the regular meeting held on Thursday, October 25, 2018 at the Grand Traverse Academy, Traverse City, Michigan, and that the meeting was conducted and public notice of the meeting was given pursuant to 1976 PA 267, and that the minutes of said meeting were kept and will be or have been made available as required by the Act.



Secretary, Board of Education