

## 2018-2019 GENERAL APPROPRIATIONS ACT

The Regular Meeting of the Board of Education of Grand Traverse Academy ("the Academy") County of Grand Traverse, State of Michigan, was held at 5:00 PM on Thursday May 30, 2018 at 1245 Hammond Rd. E., Traverse City, Michigan.

The meeting was called to order by LESLEY WERTH  
Chairperson

**Present:**

**Absent:**

The following Preamble and resolution were offered by Member SARAH BOERDAN and supported by Member MATT MULHOLLAND

**RESOLVED**, that this shall be the general appropriations act for the fiscal year 2018-2019.

**BE IT FURTHER RESOLVED** that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue:

Local	\$ 302,525
State Sources	\$ 8,111,002
Federal Sources	\$ 176,293

Total Revenue: **\$ 8,589,820**

Fund Balance July 1, 2017: \$ 491,365

There is no statutory authority for Public School Academies in Michigan to levy taxes. The estimated state sourced revenue is based on 1000 students.

**BE IT FURTHER RESOLVED** that \$8,589,820 the total available to appropriate in the general fund, is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

110	Instruction	\$4,759,349
220	Support Staff	\$ 223,235
231	Board of Education	\$ 59,000
232	Executive Administration	\$ 500,330
241	School Administration	\$ 837,037
250	Business Services	\$ 123,500
260	Operations and Maintenance	\$ 758,642
280	Central	\$ 142,824
500	Other Financing Uses	\$ 40,669
8000	Debt Service Transfer Out	\$1,055,000
Total Appropriated:		\$8,499,586

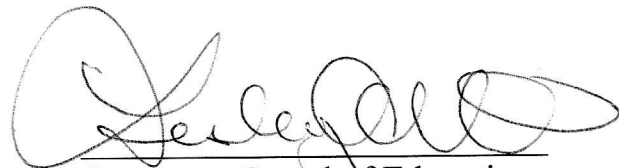
Revenues over Expenditures: **\$ 90,234**

Fund Balance July 1, 2018: **\$ 581,599**

**AYES:**

**NAYS:**

Resolution declared adopted.



Secretary, Board of Education  
PRESIDENT

I certify that the foregoing constitutes a true and complete copy of a resolution adopted by the Board of Education of Grand Traverse Academy, county of Grand Traverse, State of Michigan, at the regular meeting held on Thursday, May 30, 2018 at the Grand Traverse Academy, Traverse City, Michigan, and that the meeting was conducted and public notice of the meeting was given pursuant to 1976 PA 267, and that the minutes of said meeting were kept and will be or have been made available as required by the Act.



Secretary, Board of Education  
PRESIDENT