
2015-2016 GENERAL APPROPRIATIONS ACT

The Regular Meeting of the Board of Education of Grand Traverse Academy ("the Academy") County of Grand Traverse, State of Michigan, was held at 2:00 pm on Friday, June 26th, 2015 at 1245 Hammond Rd. E., Traverse City, Michigan.

The meeting was called to order by Brad Habermehl chairperson.

Present:

Absent:

The following Preamble and resolution were offered by Member Bourdiani and supported by Member Werth.

RESOLVED, that this shall be the general appropriations act for the fiscal year 2015-2016.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue:

Local	\$254,035
State Sources	\$9,561,069
Federal Sources	\$200,000

Total Revenue: **\$10,015,104**

Fund Balance July 1, 2015: \$168,714

There is no statutory authority for Public School Academies in Michigan to levy taxes.

BE IT FURTHER RESOLVED that \$9,997,112, the total available to appropriate in the general fund, is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures:

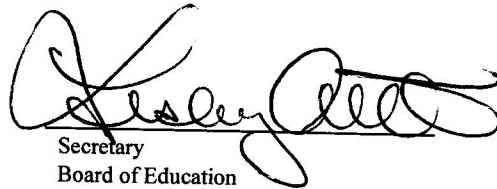
110	Instruction	\$5,056,923
220	Support Staff	\$225,576
231	Board of Education	\$25,000
232	Executive Administration	\$1,188,191
241	School Administration	\$827,013
250	Business Services	\$171,000
260	Operations & Maintenance	\$975,295
280	Central	\$90,000
290	Pupil Support	\$95,000
8000	Debt Service Transfer Out	\$1,130,751

Total Appropriated: **\$9,784,749**
 Revenues over Expenditures: **\$230,355**
 Fund Balance July 1, 2016: **\$399,069**

AYES:

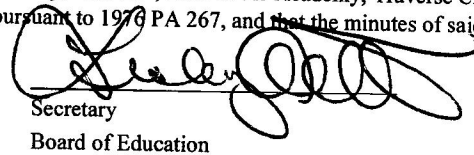
NAYS:

Resolution declared adopted.



Secretary
Board of Education

I certify that the foregoing constitutes a true and complete copy of a resolution adopted by the Board of Education of Grand Traverse Academy, county of Grand Traverse, State of Michigan, at the regular meeting held on Friday, June 26th, 2015 at the Academy, Traverse City, Michigan, and that the meeting was conducted and public notice of the meeting was given pursuant to 1976 PA 267, and that the minutes of said meeting were kept and will be or have been made available as required by the Act.



Secretary
Board of Education